

## Fund's Objective & Strategy

### Objectives

The Fund's goal is to achieve a capital growth on the medium and long term by investing in the top 25 listed companies in the Kuwaiti stock market.

### Strategy

To invest the fund's capital in selected stocks in Kuwait Stock Exchange that have strong performance, high dividend yield, Expected growth, low volatility and high liquidity.

## Fund Performance

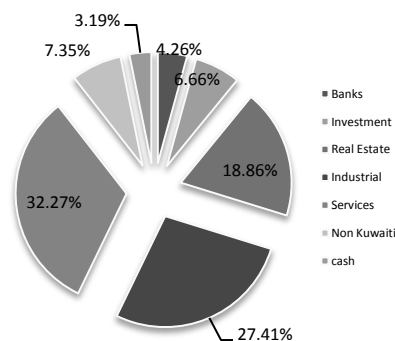
NAV as of October 06, 2011: 0.298

	2 weeks	YTD	Since Inception
IFA Investment Fund	-0.71%	-33.05%	44.70%
KSE Market Index (Weighted)	-1.09%	-15.56%	21.72%
KSE Market Index (Price)	-1.52%	-16.24%	-9.10%

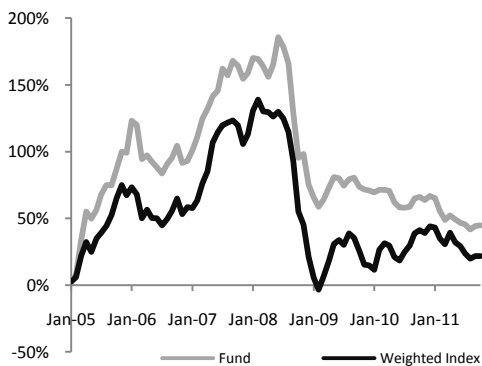
## Fund Overview

Fund Manager:	International Financial Advisors.
Custodian	KCC
Inception Date	Nov , 2004
Currency	Kuwaiti Dinars
Domicile	Kuwait
Subscription/ Redemption	2 weeks
Nominal Unit Price	1 Dinar
Minimum Subscription	1000 units & multiple
Sales Fees	0.5%
Management Fees	1.25%
Incentive Fees:	10% over any annual return exceeding 12%
Redemption Fees:	0.5%
Capital:	From 5,000,000 K.D minimum to maximum.
100,000,000K.D	
Fund Type:	Open-ended
Index:	Kuwait Stock Exchange weighted Index

## Sector Distribution



## Performance Since Inception



## Historical Performance

Year		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Since inception
2005	Fund	5.32%	3.81%	24.03%	16.29%	-3.41%	4.48%	7.30%	4.11%	-0.11%	7.11%	6.85%	-0.35%	102.51%	99.20%
	Index	2.63%	3.25%	14.95%	8.65%	-5.72%	8.09%	3.20%	3.70%	5.64%	8.28%	5.96%	-4.31%	67.40%	67.40%
2006	Fund	24.20%	-2.70%	-21.30%	3.10%	-4.90%	-4.60%	-5.08%	8.54%	4.90%	9.60%	-12.32%	1.61%	-6.21%	93.04%
	Index	3.45%	-2.94%	-10.74%	4.32%	-4.02%	-0.20%	-3.48%	3.44%	4.00%	5.88%	-7.14%	3.45%	-5.43%	58.31%
2007	Fund	8.67%	9.75%	12.20%	6.02%	7.03%	3.21%	11.27%	-35.38%	6.90%	-2.24%	-5.97%	2.81%	70.75%	158.84%
	Index	-0.40%	3.65%	7.77%	5.12%	11.61%	3.76%	2.55%	0.88%	0.75%	-1.69%	-6.39%	3.51%	32.57%	112.89%
2008	Fund	7.12%	-0.39%	-3.29%	-4.84%	5.83%	12.47%	-3.83%	-7.04%	-22.16%	-26.28%	3.23%	-23.46%	-52.62%	75.26%
	Index	8.28%	3.73%	-3.73%	-0.28%	-1.46%	1.61%	-2.19%	-4.46%	-10.13%	-19.69%	-6.35%	-16.58%	-42.30%	21.09%
2009	Fund	-12.81%	-10.79%	9.46%	13.48%	11.43%	-1.25%	-6.88%	6.32%	1.81%	-8.59%	-3.03%	-0.90%	-5.86%	70.80%
	Index	-13.02%	-8.24%	10.37%	10.48%	11.11%	2.07%	-2.61%	6.66%	-2.44%	-7.08%	-8.46%	-0.33%	-5.15%	14.85%
2010	Fund	-1.89%	2.62%	0.13%	-1.01%	-9.60%	-6.27%	-0.40%	1.37%	10.48%	1.73%	-3.38%	4.77%	-5.73%	66.81%
	Index	-2.90%	13.50%	3.73%	-1.22%	-6.62%	-2.31%	5.29%	3.96%	6.92%	1.76%	-1.62%	3.79%	25.51%	44.16%
2011	Fund	-2.52%	-14.64%	-12.27%	7.04%	-5.27%	-5.58%	-2.48%	-8.39%	6.52%	0.66%			-33.05%	44.70%
	Index	-0.67%	-5.80%	-3.25%	6.64%	-5.07%	-2.18%	-4.24%	-3.21%	1.56%	0.07%			-15.56%	21.72%